



Corporation of the Town of Bow Island
Bylaw 2020:05
Tax Installment Payment Plan

A By-law of the Town of Bow Island for the purpose of permitting taxes to be paid by installments, at the option of the taxpayer.

Whereas the Municipal Government Act permits a Council to establish a Bylaw to permit taxes to be paid by installments;

AND WHEREAS Council has deemed it necessary and desirable to establish a Tax Installment Payment Plan;

NOW THEREFORE the Council of the Town of Bow Island in the Province of Alberta, duly assembled, hereby enacts as follows:

1. NAME OF BYLAW

This Bylaw may be cited at the Tax Installment Payment Plan (TIPP)

2. DEFINITIONS

- a) "Taxes" shall include all property taxes, local improvement taxes, business taxes and all other taxes lawfully imposed by the Town of Bow Island pursuant to the Municipal Government Act or any other statute of the Province of Alberta;
- b) "Taxpayer" means the owner of the property being taxed, the business being taxed, and where the taxes are paid by another on behalf of the owner, the person who actually pays the taxes.

3. GENERAL

A taxpayer may pay taxes on a monthly basis for the current year subject to the following conditions:

- a) The taxpayer shall notify the Town of the intent to pay taxes (including arrears from any previous year) on a monthly basis before August 1. The monthly payments shall be calculated by utilizing the previous or current year's tax levy (whichever applies), plus arrears, divided by the number of months remaining in the calendar year.
- b) For the first six months of the current year the monthly payments shall be calculated by utilizing the previous year's tax levy, plus arrears, divided by 12.

29 n
BR



Corporation of the Town of Bow Island
Bylaw 2020:05
Tax Installment Payment Plan

- c) For the last six months of the current year, the monthly payments shall be calculated by utilizing the balance of the current year's tax levy, plus arrears, divided by 6.
- d) All payments are due on or before the last day of each month.
- e) Provided that the conditions in paragraphs (a), (b), (c) and (d) hereof are complied with, the penalties referred to in the Tax Rate Bylaw shall not be imposed.
- f) If there is a default in the payment of any installment by the day named for the said payment, a penalty of 1.5 percent shall be imposed on the monthly payment, on the first day of each calendar month following the date of the default and in which the default continues. If a monthly payment is in default for two months within a calendar year, the provisions of sub sections (a) through (e) shall no longer apply and any tax balance owing shall be immediately due and payable.

4. Discretion of Council

- a) A taxpayer may enter into an arrangement for the payment of taxes by installments upon such terms and conditions differing from those contained in section 3 as approved by the Council of the Town of Bow Island.

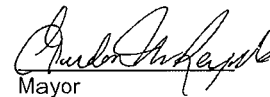
5. Rescinded Bylaws

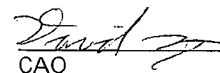
Bylaw No. 1024 is hereby repealed in its entirety.

If any provision of this bylaw is deemed invalid, then such provision shall be severed and the remaining bylaw shall be maintained.

READ a first time this 27th day of April, 2020.
READ a second time this 27th day of April, 2020.
READ a third time this 27th day of April, 2020.

PASSED and SIGNED this 11 day of May, 2020.


Mayor


CAO