



Corporation of the Town of Bow Island
Bylaw 2026:04
Tax Rate

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Bow Island, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Bow Island:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$1,549,050	\$193,786,600	7.9936
Farmland	\$1,310	\$63,160	9.6040
Non-Residential	\$691,963	\$60,355,980	11.4647
Machinery & Equipment	\$32,500	\$3,132,990	10.3735
Alberta School Foundation Fund			
Residential/Farmland	\$478,282	\$193,849,760	2.4673
Non-residential	\$238,599	\$60,374,280	3.9520
(Education Tax Levy values have been adjusted for over/under levies as per section 359 (3) of the MGA)			
Seniors Foundation	\$18,163	\$254,178,190	0.0715
Government of Alberta	\$263	\$3,745,140	0.0701
Designated Industrial Property			

2. The minimum amount payable as property tax for general municipal purposes shall be \$200.00.
3. The Tax Notice shall state that all taxes due August 15, 2026.
4. That a penalty of six percent (6%) shall be added on all current taxes remaining unpaid, including local improvement taxes remaining unpaid, after August 15, 2026.
5. That an additional penalty of twelve percent (12%) shall be added to all amalgamated outstanding taxes and related costs that remain unpaid after December 31, 2026 and shall be added on the first working day in January 2027.
6. That the assessment and tax notice relating to the same property shall be combined on one notice.
7. That any complaint regarding the assessment notice must be lodged within 60 days from the notice of assessment date.
9. That this bylaw shall take effect on the date of the third and final reading.

Read a first time on this 23th day of March, 2026.
 Read a second time on this 13th day of April, 2026.
 Read a third time and passed on this 13th day of April, 2026.

PASSED and SIGNED this 13 day of APRIL, 2026.



Mayor



CAO

If any portion of this bylaw is declared invalid by a court of competent jurisdiction, then the invalid portion must be severed and the remainder of the bylaw is deemed valid.



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**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY
WITHIN THE MUNICIPALITY OF ALBERTA FOR THE 2026 TAXATION YEAR**

Whereas, the Town of Bow Island has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on February 23, 2026.

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Town of Bow Island for 2026 total \$6,882,328; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$4,607,505 and the balance of \$2,274,823 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$351,786.28
Non-residential	\$175,226.72
Opted Out School Boards	
Residential/Farmland	\$124,626.77
Non-residential	<u>\$ 64,950.13</u>
Total 2026 School Requisition	\$716,589.90
Seniors Foundation	\$18,163
Government of Alberta Designated Industrial Properties	\$262.53

Whereas, the Council of the Town of Bow Island is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Town of Bow Island as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$193,786,600
Farmland	\$63,160
Non-residential	\$62,355,980
Machinery and equipment	<u>\$3,132,990</u>
Total Assessment	\$257,388,730
Government of Alberta Designated Industrial Properties	\$3,745,140.00